

Requirement 3.10.5

Financial Resources: Control of sponsored research/external funds

The institution maintains financial control over externally funded or sponsored research and programs.

Judgment

Compliant Partial Compliance Non-Compliant Not Applicable

Narrative

Haywood Community College (HCC) is in compliance with Comprehensive Standard 3.10.5

Haywood Community College maintains financial control over externally funded grants or sponsored programs, but is not a research institution. Externally funded grants follow the same financial and purchasing guidelines as all other college funds. All financial activities follow the same budgetary and financial controls regardless of funding sources ([Cash Management Plan](#)). Externally funded grants are accounted for individually and are established within institutional funds using a fund authority form ([Fund Authority Form](#)). Each fund tracks the assets, liabilities, revenues, and expenditures for each grant. Financial reports are provided to the appropriate budget manager and granting agencies.

Supporting Documents



[CashManagementPlan](#)



[FUNDAUT](#)