

Alternative
Funding
Sources

Requirements

| | Loan Amount | Business Plan | Job Creation | Collateral | Equity | Misc. Conditions | Contacts |
|---|---------------|---------------|--------------|------------|--------|--|--|
| SBA 504 | 350K-1.5 mil | ✓ | ✓ | ✓ | ✓ | Fixed Assets Bank Participation | Allan Steinberg 828-452-1967 arsteinberg@msn.com |
| Southwestern Commission Revolving Loan Fund | 25K-200K | ✓ | ✓ | ✓ | ✓ | | Vicki Green 828-586-1962 ext 210 vicki@regiona.org |
| Mountain Bizworks | Up to 50K | ✓ | | ✓ | ✓ | | Brian Griffin 828-253-2834 ext 16 brian@mountainbizworks.org |
| USDA | Up to 10 mil. | ✓ | ✓ | ✓ | ✓ | Bank Participation | Contact Your Local Bank |
| Advantage Opportunity Loan | Up to 50K | ✓ | | ✓ | ✓ | | Kathy Neall 828-209-6253 kneall@awnc.org |
| Sequoyah Fund | 1K-150K | ✓ | | ✓ | ✓ | EBCI Enrolled Member | Russ Seagle 828-497-8142 russseag@NC-Cherokee.com |
| SBA 7(a) | Up to 2 mil. | ✓ | ✓ | ✓ | ✓ | Bank Participation | Contact Your Local Bank |
| SBA Express | Up to 250K | ✓ | ✓ | ✓ | ✓ | Bank Participation | Contact Your Local Bank |
| SBA Patriot | Up to 500K | ✓ | ✓ | ✓ | ✓ | Veterans Status & Bank Participation | Contact Your Local Bank |
| Self-Help Credit | 5K-2 mil. | ✓ | | ✓ | ✓ | | Jane Hatley 828-253-5251 jane.hatley@self-help.org |
| SBA Recovery Loan | Up to 35K | ✓ | | ✓ | ✓ | Bank Participation & Existing Business | Contact Your Local Bank |
| Smoky Mountain Development Corp. Revolving Loan Fund | 1K-5K | ✓ | ✓ | ✓ | ✓ | Incubator Tenant | Allan Steinberg 828-497-1967 arsteinberg@msn.com |