

# Financial Aid Terms and Conditions

## Financial aid enrollment status for ALL semesters

Full Time	12 or more credits (15 credits for NCCCG)
3/4 time	9 - 11 credits
1/2 time	6 - 8 credits
Less than 1/2 time	1 - 5 credits

**Awards are adjusted based on enrollment status.**

**\*If you are less than full-time your aid will adjust accordingly.\***

- The FAFSA is valid for one academic year only (July 1 – June 30). You must **reapply annually**.
- The student understands that financial aid is used to pay students' tuition, fees, and supply charges. Any remaining balance will be disbursed to the student by mail to the address on file with Enrollment Management. **No exceptions.**
- The student understands that they may charge books and supplies in the HCC Bookstore against their FA prior to the beginning of each semester. This service is provided as a convenience to FA students. Students are not required to purchase books this way but if the student chooses to purchase books from another vendor, they will need to pay for those purchases on their own and the costs will not be deducted from their financial aid.
- Be advised that the majority of the **financial aid office's communications are sent via e-mail** and through the WebAdvisor portal. If you wish to opt out of electronic communication and receive paper communications, please contact the FAO.
- Financial aid will not pay for **continuing education courses, audits, no shows, credit by exams, or dropped classes**. The student is responsible for charges incurred. To avoid being reported as a "No Show", attend all classes on the first day classes begin.
- Students who **withdraw completely or stop attending** classes before the 60% point of the semester, will be subject to the Return of Title IV Funds Policy. The student's aid will be pro-rated based upon their last date of attendance. The student is responsible to repay any financial aid funds that they received for which they did not qualify.

### Students must maintain Satisfactory Academic Progress (SAP) to receive aid.

- ✓ 2.0 GPA or higher
- ✓ 67% Completion Rate or higher
- ✓ Complete program within the 150% max time frame

HCC's SAP policy can be found at [www.haywood.edu/financial-aid/maintaining-eligibility-for-financial-aid](http://www.haywood.edu/financial-aid/maintaining-eligibility-for-financial-aid)

- Students with **NC Community College Grant** and **NC Education Lottery Scholarship** must have at least 6 credit hours to qualify for these awards. These awards are not available in summer.
- Students may not receive financial aid from more than one institution during the same semester.
- Students must notify the FAO if they have received aid at another institution during the current academic year.
- **Short-semester classes** may increase enrollment status. Financial aid eligibility is determined at the 10% point of each term. Additional refunds for revised eligibility will be sent out approximately 4 weeks after courses begin.
- Financial aid will not pay for more than 30 hours of **remedial coursework**.
- Financial aid will only pay for one program of study, and only for the classes required to complete that program. **Always consult an academic advisor when creating a schedule.**
- Financial aid will pay for **one retake** of a previously passed course.
- Eligible students may receive the Pell Grant for up to **6 full-time years** (600%), or the equivalent. Lifetime Eligibility Used (LEU) is calculated by adding together the percentage of Pell eligibility received each year. Students can log on to [www.nsls.ed.gov](http://www.nsls.ed.gov), using their Federal Student Aid PIN #, to view their LEU on the Financial Aid Review page.

**We encourage you to contact the Financial Aid Office with questions concerning your financial aid.**

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